

The Ability Experience
Balance Sheet
September 30, 2016
AUDITED

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Prior Year Total</u>
ASSETS				
Current Assets				
Russell Investment Account	217,988.90	1,420,294.02	1,638,282.92	1,574,392.43
Russell Market Valuation	131,969.91	100,897.64	232,867.55	144,293.09
Journey of Hope Cash	1,626.16	-	1,626.16	683.09
Regular Checking	202,502.23	-	202,502.23	55,655.78
Russell Money Market Operating	-	-	-	-
Petty Cash	75.00	-	75.00	75.00
Due To/Due From Operating	(39,682.56)	-	(39,682.56)	-
Due To/Due From Restricted	-	39,682.56	39,682.56	-
Pledges Receivable-Restricted	-	93,765.13	93,765.13	117,392.18
Allowance for Uncollectable Pledge	-	(58,491.00)	(58,491.00)	-
Prepaid Insurance	-	-	-	282.91
Other Prepaid Expenses	31,957.26	-	31,957.26	5,974.94
Deferred Compensation Plan	22,000.00	-	22,000.00	22,000.00
CSV Life Insurance	-	-	-	-
Total Current Assets	568,436.90	1,596,148.35	2,164,585.25	1,920,749.42
Equipment	287,379.05	-	287,379.05	280,938.70
Accum Depreciation Equipment	(243,369.77)	-	(243,369.77)	(215,441.59)
Accum Depreciation	(10,713.00)	-	(10,713.00)	(10,713.00)
Net Equipment	33,296.28	-	33,296.28	54,784.11
TOTAL ASSETS	601,733.18	1,596,148.35	2,197,881.53	1,975,533.53
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts Payable	30,633.68	-	30,633.68	16,374.94
Accounts Payable Accrual	140,660.77	-	140,660.77	60,031.09
Accounts Payable AMEX	6,694.13	-	6,694.13	-
Def JOH Fundraising	-	-	-	23,265.10
Cafeteria Deductions	498.33	-	498.33	20.00
Deferred Compensation Plan Liability	22,000.00	-	22,000.00	22,000.00
Def. Registration Fees/Sec. Deposits	17,695.00	-	17,695.00	18,464.44
Total Liabilities	218,181.91	-	218,181.91	140,155.57
Fund Balance				
Designated Fund Balance	134,633.97	-	134,633.97	134,633.97
Retained Earnings - Prior	184,004.87	1,516,739.12	1,700,743.99	1,726,481.45
Current Income (Loss)	64,912.43	79,409.23	144,321.66	(25,737.46)
Total Fund Balance	383,551.27	1,596,148.35	1,979,699.62	1,835,377.96
TOTAL LIABILITIES AND FUND BALANCE	601,733.18	1,596,148.35	2,197,881.53	1,975,533.53

The Ability Experience
 RESTRICTED INCOME STATEMENT
 For the Twelve Months Ending September 30, 2016
 SUMMARY

	CURRENT MONTH	MONTHLY BUDGET	VARIANCE	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	VARIANCE	ANNUAL BUDGET	VARIANCE
REVENUES								
PRIVATE CONTRIBUTIONS	372.95	-	372.95	372.95	-	372.95	-	372.95
TEAM FUNDRAISING	39,682.56	-	39,682.56	39,682.56	-	39,682.56	-	39,682.56
COMMITMENT CAMPAIGN	-	-	-	-	-	-	-	-
	40,055.51	-	40,055.51	40,055.51	-	40,055.51	-	40,055.51
NET ASSETS RELEASED FROM RESTRICTION	(9,000.00)	-	(9,000.00)	(24,000.00)	-	(24,000.00)	-	(24,000.00)
TOTAL REVENUES	31,055.51	-	31,055.51	16,055.51	-	16,055.51	-	16,055.51
EXPENSES								
ASSISTANCE TO FACILITIES & ORGANIZATIONS	-	-	-	-	-	-	-	-
RESTRICTED GRANTS	-	-	-	-	-	-	-	-
OTHER	-	-	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	-	-	-	-	-
NET OPERATING INCOME/(LOSS)	31,055.51	-	31,055.51	16,055.51	-	16,055.51	-	16,055.51
PROVISION FOR DOUBTFUL PLEDGES	(58,491.00)	-	(58,491.00)	(58,491.00)	-	(58,491.00)	-	(58,491.00)
DIVIDEND AND INTEREST, NET OF FEES	877.27	-	877.27	56,587.03	-	56,587.03	-	56,587.03
REALIZED GAINS / (LOSSES)	2,101.33	-	2,101.33	(4,040.43)	-	(4,040.43)	-	(4,040.43)
UNREALIZED GAINS / (LOSSES)	6,855.87	-	6,855.87	69,298.12	-	69,298.12	-	69,298.12
NET REVENUE OVER/ (UNDER) EXPENSES	(17,601.02)	-	(17,601.02)	79,409.23	-	79,409.23	-	79,409.23

The Ability Experience
UNRESTRICTED INCOME STATEMENT
For the Twelve Months Ending September 30, 2016
SUMMARY

	CURRENT MONTH	MONTHLY BUDGET	VARIANCE	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	VARIANCE	ANNUAL BUDGET	VARIANCE
REVENUES								
CHAPTER FUND RAISING	9,155.22	25,000.00	(15,844.78)	554,027.48	500,000.00	54,027.48	500,000.00	54,027.48
CHAPTER FUND CONSTRUCTION	321.45	2,000.00	(1,678.55)	532.08	12,000.00	(11,467.92)	12,000.00	(11,467.92)
EVENT FUNDRAISING	11,739.03	2,000.00	9,739.03	942,636.87	958,025.00	(15,388.13)	958,025.00	(15,388.13)
PRIVATE CONTRIBUTIONS	27,473.62	49,500.00	(22,026.38)	251,421.40	307,500.00	(56,078.60)	307,500.00	(56,078.60)
REGISTRATION FEES	8,792.35	3,000.00	5,792.35	30,507.35	34,700.00	(4,192.65)	34,700.00	(4,192.65)
SALES	68.55	1,108.37	(1,039.82)	10,578.70	25,600.00	(15,021.30)	25,600.00	(15,021.30)
INKIND DONATIONS	355,492.36	402,000.00	(46,507.64)	357,360.36	402,000.00	(44,639.64)	402,000.00	(44,639.64)
TOTAL REVENUES	413,042.58	484,608.37	(71,565.79)	2,147,064.24	2,239,825.00	(92,760.76)	2,239,825.00	(92,760.76)
EXPENSES								
SALARIES	80,271.59	83,812.23	3,540.64	611,834.51	662,345.30	50,510.79	662,345.30	50,510.79
HEALTH & BENEFITS	4,834.54	11,448.21	6,613.67	59,545.83	79,377.77	19,831.94	79,377.77	19,831.94
PAYROLL TAXES	3,899.49	2,943.07	(956.42)	33,300.47	34,416.95	1,116.48	34,416.95	1,116.48
PROFESSIONAL FEES	11,961.86	8,407.06	(3,554.80)	131,480.33	114,583.37	(16,896.96)	114,583.37	(16,896.96)
SUPPLIES	1,154.62	2,572.32	1,417.70	72,440.25	77,668.00	5,227.75	77,668.00	5,227.75
TELEPHONE	1,052.05	1,046.00	(6.05)	13,286.37	12,552.44	(733.93)	12,552.44	(733.93)
POSTAGE AND SHIPPING	3,763.29	1,226.91	(2,536.38)	17,222.80	20,074.19	2,851.39	20,074.19	2,851.39
OCCUPANCY	6,410.59	6,374.09	(36.50)	76,031.90	75,206.52	(825.38)	75,206.52	(825.38)
NON-CAPITALIZED EQUIPMENT	3,572.20	4,754.49	1,182.29	55,324.83	66,952.79	11,627.96	66,952.79	11,627.96
PRINTING & PUBLICATIONS	3,691.36	2,313.51	(1,377.85)	25,163.59	30,232.08	5,068.49	30,232.08	5,068.49
TRAVEL	5,313.97	8,399.13	3,085.16	275,294.16	278,025.00	2,730.84	278,025.00	2,730.84
CONFERENCES, CONVENTIONS, MTGS	6,087.28	1,595.76	(4,491.52)	41,599.35	44,860.00	3,260.65	44,860.00	3,260.65
ASSISTANCE TO FACILITIES & ORGANIZATIONS	129,000.00	11,000.00	(118,000.00)	267,831.30	209,000.00	(58,831.30)	209,000.00	(58,831.30)
JOURNEY OF HOPE COURSE	-	-	-	-	-	-	-	-
MEMBERSHIP DUES	29.00	1,307.23	1,278.23	9,122.64	16,596.32	7,473.68	16,596.32	7,473.68
AWARDS	922.00	250.00	(672.00)	13,396.39	15,730.00	2,333.61	15,730.00	2,333.61
INTEREST EXPENSE	-	-	-	-	-	-	-	-
CAPITALIZED EQUIPMENT	2,385.07	2,280.79	(104.28)	27,928.18	27,369.48	(558.70)	27,369.48	(558.70)
INSURANCE	1,555.47	2,094.68	539.21	18,996.12	22,341.50	3,345.38	22,341.50	3,345.38
OTHER	-	-	-	8,010.00	-	(8,010.00)	-	(8,010.00)
INKIND EXPENSES	357,360.36	402,000.00	44,639.64	357,360.36	402,000.00	44,639.64	402,000.00	44,639.64
TOTAL EXPENSES	623,264.74	553,825.48	(69,439.26)	2,115,169.38	2,189,331.71	74,162.33	2,189,331.71	74,162.33
PRE DEVELOPMENT NET REVENUE OVER/(UNDER) EXPENSES	(210,222.16)	(69,217.11)	(141,005.05)	31,894.86	50,493.29	(18,598.43)	50,493.29	(18,598.43)
BRANDING	-	-	-	(1,750.00)	-	1,750.00	-	1,750.00
DEVELOPMENT COUNSEL	-	-	-	-	-	-	-	-
DEVELOPMENT TRAVEL EXPENSES	-	-	-	-	-	-	-	-
DEVELOPMENT TOTAL EXPENSES	-	-	-	(1,750.00)	-	1,750.00	-	1,750.00
NET OPERATING REVENUE OVER/(UNDER) EXPENSES	(210,222.16)	(69,217.11)	(141,005.05)	33,644.86	50,493.29	(16,848.43)	50,493.29	(16,848.43)
Interest Income - Checking	-	-	-	703.20	-	703.20	-	703.20
DIVIDEND AND INTEREST, NET OF FEES	208.04	833.37	(625.33)	12,861.13	10,000.00	2,861.13	10,000.00	2,861.13
REALIZED GAINS / (LOSSES)	19.23	-	19.23	(1,487.68)	-	(1,487.68)	-	(1,487.68)
UNREALIZED GAINS / (LOSSES)	1,993.60	-	1,993.60	19,190.92	-	19,190.92	-	19,190.92
	2,220.87	833.37	1,387.50	31,267.57	10,000.00	21,267.57	10,000.00	21,267.57
NET INCOME/(LOSS)	(208,001.29)	(68,383.74)	(139,617.55)	64,912.43	60,493.29	4,419.14	60,493.29	4,419.14